

## Direct Loans

Federal Direct student loans are debt that must be repaid. We advise students to borrow wisely. For information on repayment and debt management, follow the following resource links;

- [Dollar Sensei](#)
- [iGrad](#)
- [Identity Theft](#)
- [You Can Deal With It](#)
- [MyMoney.gov](#)
- [Save Your Money Save Your Identity](#)
- [StudentLoans.gov](#)

You must accept any Federal Direct Loans you wish to receive. Accept subsidized loans before accepting unsubsidized loans. Federal Direct Loans have annual and aggregate limitations.

The following chart shows the annual and aggregate limits for subsidized and unsubsidized loans.

Year	Dependent Students (except students whose parents are unable to obtain PLUS Loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)
First-Year Undergraduate Annual Loan Limit	\$5,500—No more than \$3,500 of this amount may be in subsidized loans.	\$9,500—No more than \$3,500 of this amount may be in subsidized loans.
Second-Year Undergraduate Annual Loan Limit	\$6,500—No more than \$4,500 of this amount may be in subsidized loans.	\$10,500—No more than \$4,500 of this amount may be in subsidized loans.
Third-Year and Beyond Undergraduate Annual Loan Limit	\$7,500—No more than \$5,500 of this amount may be in subsidized loans.	\$12,500—No more than \$5,500 of this amount may be in subsidized loans.
Graduate or Professional Students Annual Loan Limit	Not Applicable (all graduate and professional students are considered independent)	\$20,500 (unsubsidized only)
Subsidized and Unsubsidized Aggregate Loan Limit	\$31,000—No more than \$23,000 of this amount may be in subsidized loans.	\$57,500 for undergraduates—No more than \$23,000 of this amount may be in subsidized loans. \$138,500 for graduate or professional students—No more than \$65,500 of this amount may be in subsidized loans. The graduate aggregate limit includes

		all federal loans received for undergraduate study.
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You will borrow directly from the federal government and will have a single contact - the Direct Loan Servicing Center - for everything related to the repayment of your loans, even if you receive Direct Loans at different schools.

You will have online access to your Direct Loan account information 24 hours a day, 7 days a week through the Direct Loans Online Web Portal at <http://studentloans.gov>.

You can choose from several repayment plans that are designed to meet the needs of almost any borrower, and you can switch repayment plans needed.

All first time borrowers at Queen City College must complete Loan Entrance Counseling and electronically sign a Direct Loan Master Promissory Note (MPN) at <http://studentloans.gov>.

Interest Rates for 2017-2018 Award Year:

Loan Type	Borrower Type	Loans first disbursed on or after 7/1/17 and before 7/1/18
Direct Subsidized Loans	Undergraduate	4.45%
Direct Unsubsidized Loans	Undergraduate	4.45%
Direct Unsubsidized Loans	Graduate or Professional	6.00%

For any other questions regarding student loans please see one of Queen City College's Financial Aid Officers.